## **Fiscal Impact** 1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: SB 362
Version: ENGR
Author: Sen. Stanislawski
Date: 04/24/2019

## **Fiscal Analysis**

This bill makes multiple changes to the state aid funding formula: removes salary incentive aid; replaces "bilingual" with "English learner"; changes grade weights for half and full day pre-k and kindergarten, 1st through 3rd and 7th through 12th grades; increases category weight for speech or language impairment from .05 to .15; increase English learner weight from .25 to .42; and increases economically disadvantaged weight from .25 to .30.

To estimate the fiscal impact, SDE used current FY 19 allocation and compared it to projected funding allocations for foundation aid, transportation and supplemental using modified weights and an additional \$60 million to the formula. This resulted in 60 districts with decreased funding for a total amount of \$13,483,501. The state aid factor increased by \$402.81.

Adding an additional \$120 million to the formula resulted in 33 districts with decreased funding for a total amount of \$9,794,612. The state aid factor increased by \$461.32.

Prepared by: State Department of Education